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1. There are definite indications that Argentina is disposed to better trade relations with the Soviet satellite nations. Two specific instances of a desire on the part of Argentina to forget politics long enough to boost her prestige economically are cited below.
  - a. Czech Minister Alexander Kunosi has been told by Argentine Government officials that Argentina is interested in bettering trade relations with Czechoslovakia and any other countries in order to become more economically independent of the United States. Argentina is quite interested in obtaining oil machinery and equipment from Czechoslovakia.
  - b. Yugoslav Minister Franc Pirc is extremely optimistic over the negotiation of a trade agreement with Argentina. Pirc insinuates that such an agreement has not materialized heretofore because Miguel Miranda was not assured of sufficient personal profits (presumably graft). In this connection the Argentine press announced on 13 May that the Argentine Economic Council was studying a trade agreement with Yugoslavia whereby Argentina would furnish the Tito government with hides, wool, linseed oil, tallow, casein, industrial wax, and other items in exchange for cement, solvay and caustic soda, hops, nuts, etc.
2. In spite of these developments, Soviet satellite diplomats are said to be somewhat skeptical of Argentina's motives. Kunosi is reported to have informed his government that, in the end, Argentina will reach a political and economic understanding with the United States.

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